

CONSOLIDATED INCOME STATEMENT, IFRS

	1.1.-31.12.2006	1.1.-31.12.2005
	MEUR	MEUR
Net sales	72,4	74,8
Cost of sales	-47,2	-49,2
Gross profit	25,2	25,6
Research and development expenses	-9,5	-12,1
Selling and marketing expenses	-4,2	-3,8
Administrative expenses	-4,7	-4,5
Other income	5,5	0,0
Other expense	-1,8	0,0
Operating profit	10,5	5,1
Financial income	0,1	0,2
Financial expense	-1,3	-1,0
Profit before taxes	9,2	4,2
Income taxes	-2,9	-1,3
Profit for the period	6,3	3,0
Attributable to:		
Equity holders of the parent	6,4	3,0
Minority interest	-0,1	0,0
	6,3	3,0
Earnings per share, EPS	11,73	5,50

CONSOLIDATED BALANCE SHEET, IFRS

	31.12.2006	31.12.2005
	MEUR	MEUR
Assets		
Non-current assets		
Tangible assets	37,4	31,7
Intangible assets	7,1	4,5
Goodwill	41,0	42,0
Deferred tax assets	0,9	1,9
	86,3	80,1
Current assets		
Inventories	7,4	4,9
Trade receivables	10,1	14,4
Other receivables	2,9	1,7
Cash and cash equivalents	0,3	0,6
	20,7	21,6
Total assets	107,0	101,7
Shareholders' equity and liabilities	31.12.2006	31.12.2005
	MEUR	MEUR
Shareholders' equity		
Share capital	0,5	0,5
Premium fund	0,0	58,2
Share issue	0,0	0,3
Fund for invested non-restricted equity	58,1	0,0
Translation differences	0,3	0,3
Retained earnings	8,6	5,4
Profit for the period	6,4	3,0
Equity attributable to equity holders of the parent	74,0	67,7
Minority share	0,1	0,1
Shareholders' equity	74,1	67,8
Liabilities		
Non-current liabilities		
Loans from financial institutions	11,2	13,7
Finance lease liabilities	0,4	0,5
Other non-current liabilities	0,1	0,1
Deferred tax liabilities	3,8	1,9
	15,6	16,3
Current liabilities		
Loans from financial institutions	5,7	5,9
Financial leasing liabilities	0,8	0,7
Trade liabilities	6,2	5,8
Other current liabilities	4,6	5,1
	17,3	17,5
Total shareholders' equity and liabilities	107,0	101,7

CONSOLIDATED CASH FLOW STATEMENT, IFRS

	1.1.-31.12.2006	1.1.-31.12.2005
	MEUR	MEUR
Cash flow from operating activities		
Profit before taxes	9,2	4,2
Adjustments:		
Non-cash transactions	8,2	6,5
Interest expenses and other financial expenses	1,0	1,0
Other adjustments	-4,6	0,1
Change in working capital:		
Change in trade and other receivables	3,1	-3,7
Change in inventories	-3,0	-0,7
Change in trade and other liabilities	-1,5	1,7
	12,5	9,3
Interest paid	-0,9	-0,9
Interest received	0,0	0,0
Net cash from operating activities	11,6	8,3
Cash flow from investing activities		
Purchase of tangible and intangible assets	-13,6	-12,1
Proceeds from sales of business operations	5,5	0,0
Minority interest	0,0	0,0
Net cash from (used in) investing activities	-8,1	-12,1
Cash flow from financing activities		
Share issue	0,0	0,5
Withdrawal of loans	0,0	3,4
Repayment of loans	-3,7	-3,3
Net cash from financing activities	-3,7	0,7
Change in cash and cash equivalents	-0,2	-3,1
Cash and cash equivalents1.1.	0,6	3,8
Foreign exchange adjustment	0,0	-0,1
Cash and cash equivalents 31.12.	0,3	0,6

VTI Group

Key performance indicators for the Group

	IFRS 2006	IFRS 2005	FAS 2004	FAS 2003
Income statement				
Net sales, Me	72,4	74,8	61,9	54,7
Operating profit (EBIT), Me 1)	10,5	5,1	5,3	4,3
Operating profit (EBIT), (% Net sales) 1)	14,5 %	6,9 %	8,6 %	7,9 %
Profit before taxes (EBT), Me 1)	9,2	4,2	3,9	2,5
Profit before taxes (EBT), (% Net sales) 1)	12,7 %	5,7 %	6,3 %	4,5 %
Net profit, Me 1)	6,3	3,0	3,9	2,5
EBITDA, Me	18,4	11,7	10,4	9,0
EBITDA, (% Net sales)	25,5 %	15,7 %	16,8 %	16,4 %
Return on equity, % 1)	8,9 %	4,5 %	6,3 %	3,9 %
Return on investment, % 1)	11,6 %	6,1 %	6,6 %	4,7 %
Earnings per share, EPS 1)	11,73	5,50	7,22	4,67
Cash flow				
Cash flow from operating activities, Me	11,6	8,3	9,7	4,9
Investments, Me	-13,6	-12,1	-6,6	-4,6
Balance sheet and solvency				
Shareholders' equity, Me	74,1	67,8	60,6	61,9
Liabilities, Me	32,9	33,9	27,8	31,5
Total balance sheet, Me	107,0	101,7	88,8	93,7
Interest bearing liabilities, Me	18,2	21,0	18,8	24,6
Net interest bearing liabilities, Me	17,9	20,4	15,0	21,4
Gearing	24,2 %	30,0 %	24,8 %	35,0 %
Equity ratio, %	69,2 %	66,7 %	68,2 %	66,1 %
Personnel				
Number of personnel (average) FTE	757	754	635	638
Number of personnel (in the end of the period) FTE	676	798	663	582
Exchange rates				
Exchange rates (31.12.)				
USD	1,3170	1,1797	1,3621	1,2630
CNY	10,2793	9,5204	11,2627	10,3426
JPY	156,93	138,90	139,65	135,05

1) The ratios for years 2003 and 2004 have been calculated by excluding the goodwill amortisation. (Annual amortisation 5,6 M €).

Earnings/share (EPS) =	$\frac{\text{Result before extraordinary items - taxes +/- minority interest}}{\text{Average adjusted number of shares during the year}}$
Return on equity % =	$\frac{\text{Result before extraordinary items - taxes} \times 100}{\text{Shareholders' equity}} \times 100$
Return on investment % =	$\frac{\text{Result before extraordinary items, provisions and taxes plus interest and financial expenses}}{\text{Balance total - non-interest bearing liabilities}} \times 100$
Gearing =	$\frac{\text{Interest bearing liabilities - liquid assets}}{\text{Shareholders' equity}} \times 100$
Equity ratio % =	$\frac{\text{Shareholders' equity} \times 100}{\text{Balance sheet total - advance payments}} \times 100$
Net interest bearing liabilities =	Interest bearing liabilities - cash & cash equivalents